

Appendix 1



Temporary law to facilitate the holding of corporate and association meetings

On April 3, 2020, the Swedish Government passed a new temporary law to facilitate the holding of corporate and association meetings in times of high contagion of covid-19. The new law comes into force on April 15, 2020 and expires on December 31, 2020.

One consequence of the spread of infection is that it will be more difficult for shareholders and associate members to attend the upcoming AGMs, which for most companies and associations will be implemented in the coming months. The new law makes it easier for companies and associations to conduct the meetings in such a way that the risk of spreading the virus is minimized.

Collection of proxies, postal votes and participation by proxy at corporate and association meetings will be possible to a greater extent. The number of attendees who attend the meeting in person can be kept down, while the shareholders and members get as much influence as possible.

Economic associations, tenant associations, cooperative tenant associations and credit market associations

Agent

The board may decide before a general meeting who may be appointed as a representative for a member and that the representative may represent more than three members, even if it contravenes the statutes.

Postal voting

The board may decide before a general meeting that the members before the meeting should be able to exercise their voting rights by post, even though it contravenes the statutes and without it being in the notice of the meeting.

In this case, the member must receive a form where the member can vote Yes or No to the motion for a resolution.

It is up to the Board to decide how the postal vote should go, eg. at what time the postal vote must be last at the association and whether the postal vote can be done by e-mail.

Source: www.boverket.se